

**S.THOMAS' COLLEGE GURUTALAWA  
OLD BOYS ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	<b>2008</b>	<b>2007</b>
	<b>Rs</b>	<b>Rs.</b>
<b>INCOME</b>		
Get-together - Wadduwa	-	73,500
Membership Fees	20,000.00	11,000
Interest from Deposits	198,535.47	132,640
Income Fellowship Dinner	868,470.00	867,400
Donations	-	18,800
Sale of Membership Directory	10,000.00	21,390
Reunion Celebration/ AGM	116,900.00	86,000
	<u>1,213,905.47</u>	<u>1,210,730</u>
<b>EXPENDITURE</b>		
Auditors remuneration	8,800.00	-
Printing of Membership Directory	-	50,000
Fellowship Dinner	716,799.50	407,017
Advertisement	-	13,800
Bank Charges	2,269.68	3,340
Thomian Fair	-	-
Postage and Stationery	50,362.50	34,088
Re Union & A.G.M	161,934.00	151,288
Get together - Wadduwa	-	81,844
Donation to College	-	167,500
Prize Giving	-	61,000
Clearing of Computers	-	40,000
Junior Dorm Toilet Project	713,700.00	-
Accounting Fees	10,000.00	-
Cricket Sixes	24,000.00	-
	<u>1,687,865.68</u>	<u>1,009,877</u>
Net surplus/(deficit) Transferred to Accumulated Fund	<u>(473,960.21)</u>	<u>200,853</u>

The accounting policies and notes from 01 to 06 from an integral part of these financial statements.  
Figures in brackets indicate deductions.

**S.THOMAS' COLLEGE GURUTALAWA  
OLD BOYS ASSOCIATION  
BALANCE SHEET AS AT 31ST DECEMBER 2008**

	Notes	31.12.2008 Rs	31.12.2007 Rs.
<b>CURRENT ASSETS</b>			
Dr. Hayman - Canon Foster Memorial Museum		122,510.62	122,511
College Website		12,000.00	12,000
Other Debtors	2	69,945.41	69,037
Investments	3	1,265,267.33	1,070,976
Banner		6,723.00	6,723
WHT Receivable		6,492.43	-
Cash and Bank Balances	4	13,221.57	340,430
Total Assets		<u>1,496,160.36</u>	<u>1,621,677</u>
<b>Funds</b>			
Accumulated Fund	5	(22,548.35)	451,412
Canon A.J. Foster Scholarship Fund		162,808.00	172,808
Dr. R.L. Hayman Scholarship Fund		161,458.00	171,458
Development Fund		667,824.13	451,358
A.K. Chapman Scholarship Fund		354,641.00	374,641
OBA Canada Infrastructure Development Fund		6,358.75	-
Ronnie Weerakoon Sports Fund		46,950.00	-
OBA Australia Sports fund		109,868.83	-
Accrued expense-Auditors remuneration	6	8,800.00	-
Total Funds		<u>1,496,160.36</u>	<u>1,621,677</u>

The accounting policies and notes from 01 to 06 from an integral part of these financial statements.

.....  
President  
Date : 08th January 2009

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Treasurer  
Date : 08th January 2009

	<b>31.12.2008</b>	<b>31.12.2007</b>
	<b>Rs</b>	<b>Rs</b>
<b>2. OTHER DEBTORS</b>		
Interest Receivable - Commercial Bank FD	4,807.91	3,899
Dinner Dance	32,500.00	32,500
Sundry Debtors	32,637.50	32,638
	<u>69,945.41</u>	<u>69,037</u>
<b>3. INVESTMENTS</b>		
HNB - Fixed Deposit - CD0714400009	546,261.46	465,792
Commercial Bank -Fixed Deposit -3930011428	-	304,013
Commercial Bank -Fixed Deposit -3930013135	365,601.61	-
National Savings Bank Fixed Deposit No - 84124	353,404.26	301,171
	<u>1,265,267.33</u>	<u>1,070,976</u>
<b>4. CASH AND BANK BALANCES</b>		
Commercial Bank - Current A/C No. 1930010988	13,221.57	318,389
Standard Chartered Grindlays Bank - Current A/C A/C No. 01-1005359-01	-	22,041
	<u>13,221.57</u>	<u>340,430</u>
<b>5. ACCUMULATED FUND</b>		
Balance at the beginning of the year	451,411.86	250,559
Add: Excess of Income over Expenditure	(473,960.21)	200,853
Balance at the end of the year	<u>(22,548.35)</u>	<u>451,412</u>
<b>6. ACCRUED EXPENSES</b>		
Auditors remuneration	8,800.00	-
	<u>8,800.00</u>	<u>-</u>

